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Fishery Products

Common Fisheries Policy - New EU Member States 2004

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Report Highlights:

The EU's Common Fisheries Policy (CFP) covers sea fisheries and aquaculture as well as processing and marketing of fisheries products. As of May 1, 2004, the CFP will also apply to the fisheries sector of the ten countries joining the EU.

Includes PSD Changes: No
Includes Trade Matrix: No
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Common Fisheries Policy – New EU Member States

The EU's Common Fisheries Policy (CFP) covers sea fisheries and aquaculture as well as processing and marketing of fisheries products. The CFP will also apply to the fisheries sector of the ten countries joining the EU on May 1, 2004.

With the accession of Cyprus, Estonia, Latvia, Lithuania, Malta, Poland and Slovenia, the EU will have 20 coastal member states. The two current land-locked member states Austria and Luxembourg will be joined by the Czech Republic, Hungary and Slovakia. EU waters will extend further into the Baltic and the Mediterranean.

The new member states will receive funding for their fisheries and aquaculture sector from the Financial Instrument for Fisheries Guidance (FIFG). The total allocation for the new member states amounts to EUR 272 million covering the period May 1, 2004 to December 31, 2006. Receiving EUR 201.83 million (74%), Poland is the biggest beneficiary, followed by Latvia who will receive EUR 24.33 million (9%). Measures funded by the CFP include fleet restructuring, modernizing port facilities, developing more environmentally-friendly techniques in aquaculture, improving quality and sanitary conditions of fish products, market promotion and improving inland fisheries.

Member State	Total FIFG Allocation
Cyprus	3.41
Czech Republic	7.25
Estonia	12.46
Hungary	4.38
Latvia	24.33
Lithuania	12.11
Malta	2.83
Poland	201.83
Slovakia	1.82
Slovenia	1.78

Source: DG Fisheries

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